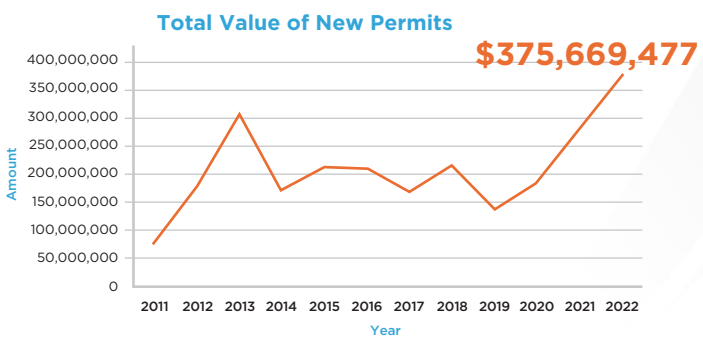


ECONOMIC DATA

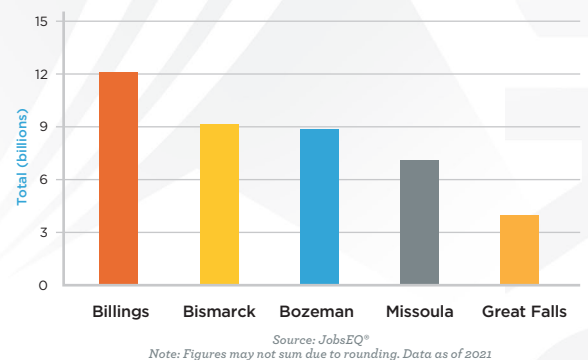
BUSINESS ADVISING & LENDING • COMMUNITY DEVELOPMENT • NEW BUSINESS RECRUITMENT

NEW PRIVATE INVESTMENT

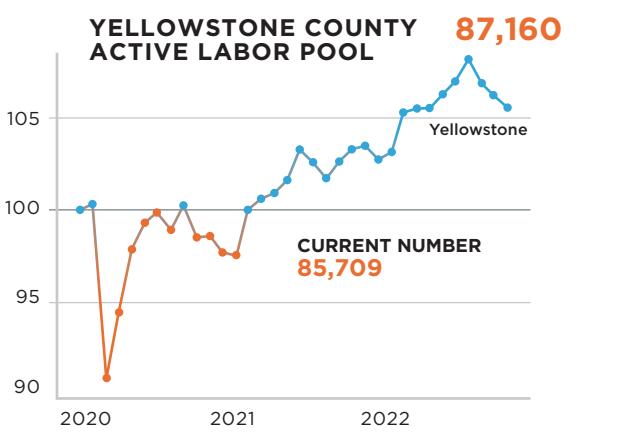


GDP DATA, TOTAL

All Industries, Latest Available Data

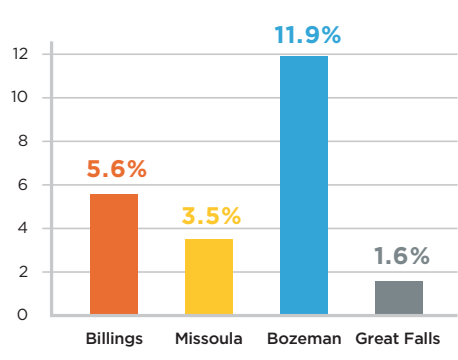


YELLOWSTONE COUNTY ACTIVE LABOR POOL

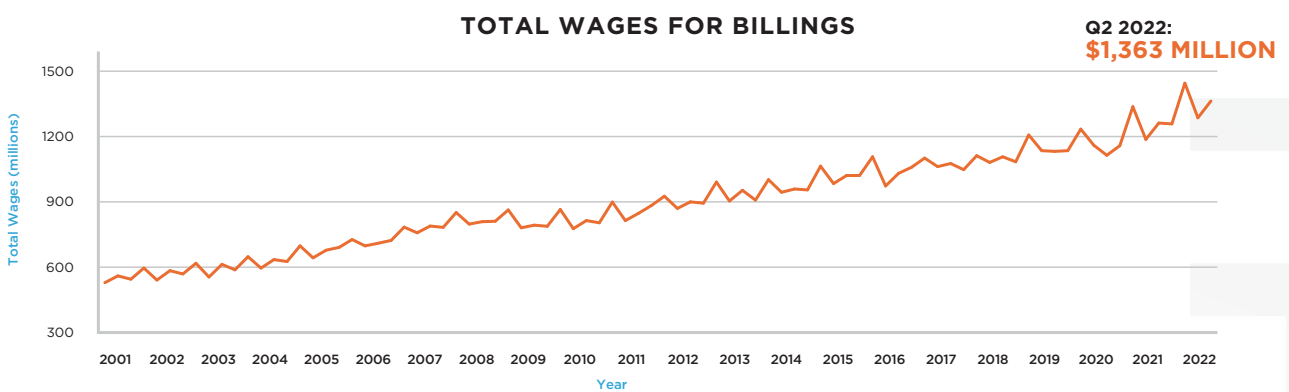


EMPLOYMENT GROWTH

November 2021 - November 2022



TOTAL WAGES FOR BILLINGS

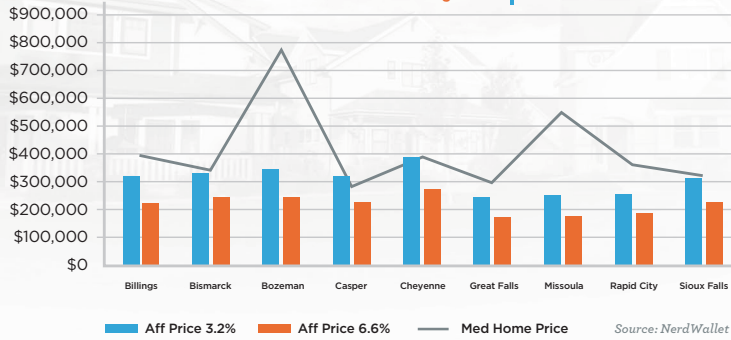


Source: JobsEQ®. Data as of 2022Q2.

LOCATION QUALITY OF LIFE

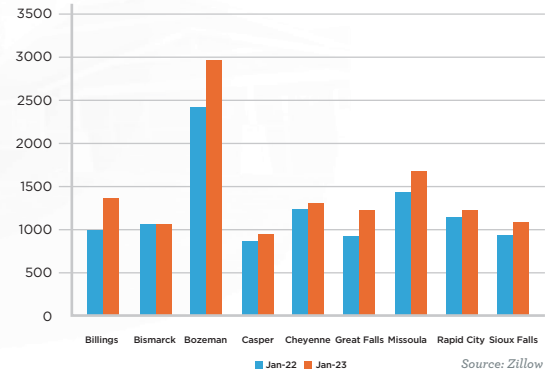
HOUSING AFFORDABILITY

Effect of Mtg Rate ↑



MEDIAN RENT

Year-over-year



KNOWING WHAT OUR FUTURE WORKFORCE WANTS

▶ WHY TALENT MOVES

- ▶ **Better quality of life**
 - ▶ Closer to family
 - ▶ Different lifestyle
 - ▶ Lower cost of living
 - ▶ More space

▶ HOW TALENT DEFINES QUALITY OF LIFE?

- ▶ Good schools
- ▶ Outdoor recreation
- ▶ Attractions/amenities
- ▶ Safety/cost of living

▶ KEY FACTORS IN LOCATION DECISIONS

1. Cost of Living
2. Housing availability/housing costs
3. Safety
4. Quality healthcare/welcoming, friendly community



BETTER QUALITY OF LIFE

What amenities are important to you in a community?

The most important amenity for me, in any community, is access to outdoor activities and sports and recreational outlets. In my opinion Billings has this in spades. I can go from skiing one day, to climbing the next without having to go very far. I love this about Billings.

▶ **EVAN DECKER**

When you hear the term "quality of life" what does that mean to you?

One thing that comes to mind is commute time! We have talked many times about how a 10-15 minute drive to work or school is such a precious gift, when you've lived and worked other places where that is not the case. We enjoy a quality of life in Billings that is full of activities for the kids, family outdoor opportunities at our doorstep, good restaurants and food availability, a host of facilities and business that cater to families. Billings has been the recipe for happiness for our family.

▶ **VALERIE MEIER**

WON'T YOU BE MY NEIGHBOR?

- ▶ Investing in our quality of place
- ▶ Fight to stay affordable
- ▶ Won't you be my neighbor attitude