

Big Sky Finance
Board Request
SSBCI Funds

Big Sky Finance is requesting the use of \$100,000 of our internal, SSBCI funds, to be used to participate on a new loan request. We will utilize our funds to match the new SSBCI 2.0 funds available with this 3rd tranche. The loan term will be 10 years @ 7.5%. for our portion, matched with \$100,000 new SSBCI funds on a 10-year note at 3.5%. Time is of the essence as the SSBCI portal opens on Friday, March 1.

We are looking to provide financing for a small business located in East Glacier, MT. The owners live here in Billings and operate a seasonal restaurant in that community. They have successfully done so for five years. Borrowers had purchased the business and real estate on a contract for deed. This contract had a 5-year term which is now coming due. Borrowers have been unable to obtain bank financing for the entire need. Big Sky Finance will provide financing in partnership with SSBCI for the real estate and traditional bank financing will be obtained for the business acquisition note refinance.

Our request to the Board is for the use of the \$100,000 of existing SSBCI funds, contingent upon Loan Committee approval of the overall credit.