

FY 2019 Audit Status – Becky

Becky has been in contact with our audit firm and confirmed they are on track to present to our Committee and Board in November. Jim will work with the organization as an Independent Contractor to finish the audit drafts and finalize the reports.

Executive Director's Report

TEDD Site Visit and Meeting

Steve gave some updates included in the Executive Director's Report. The CD team has been working to find a balanced solution to the issue of annexation of TEDD properties into the city. The issue is not related to capacity but rather one of the City wanting to include those properties in the City Limits. On October 10th, there will be a tour of the site to look at these properties and why they were seen as an appropriate location for a TEDD. Steve mentioned that Thom has been sending weekly briefings to our City Council to make sure they are armed with as much information as possible. The next piece will illustrate how our TEDD model is different than other communities and what complexities may arise. Part of the reason the TEDD was located in Lockwood is because there are willing property owners in that area for planned industrial space. Steve believes the subject of annexation should revolve a cost/benefit analysis and perhaps the annexation subject will be brought to light in the future. However, there are Councilmembers who are in agreement that the properties ought to be annexed sooner rather than later. Should the City move forward with annexation, the obligation of water service, and emergency personnel services would be included as well. Steve went on to say that we consider it important to at least articulate our infrastructure needs prior to the construction of the by-pass in the coming years.

MEDA RFP Update

MEDA has embarked on an analysis for proposed new economic development tools for the state of Montana. We anticipate this will cost \$120,000 and have received nine proposals. The impetus behind this effort comes from the near sunset of the existing suite of economic development tools in the last legislative session. MEDA is hoping to select a firm to conduct and complete the analysis in early 2020.

Public Safety Community Collaboration

The Public Safety Meeting is to follow immediately after this meeting. BSED will be a willing, educated partner at the table as this issue is foundational to attracting and retaining talent.

Awareness of Potential NDO Initiative

Councilman Cromley had sent a letter to Steve in mid-September asking that BSED takes a supportive stance on his proposed Non-Discrimination Ordinance. We learned yesterday that this will not be put forward to the City Council at this time, but Steve wanted to make the Committee aware of the request as this subject is likely to be brought up again in the future.

Finance Committee Structure

Steve brought up the idea of a Finance Committee to support our new Controller and suggested that we use the Executive Committee and its agenda to vet certain items in lieu of creating an entirely new committee.

Program/Org, Directors Updates

Operations: Future Facility/Grant Application Update – Becky

Becky gave an Operations update and spoke to the status of our grant application which is still under review and November is still the anticipated timeline.

Nominating Committee Update – Becky

The Nominating Committee recommendation for Steve Loveless to serve a second term and Kim Jakub for Molly's seat is still collecting votes and should be finalized by next week.

Annual Meeting Update – Melanie

Melanie gave an Annual Meeting update and told the Committee that Angela Martinez will be in attendance and will offer some remarks. Angela is the regional EDA Director for the Denver Region and will be making the decision on our grant application. The lunch is from 11:30 – 1:30 at Metra Park on October 24th.

Big Sky Finance Memo –Steve

There is a recommendation provided to the Committee by Brandon concerning the El Corral loan default. In the recommendation, Brandon will set a price of \$5,000-\$7,500 for kitchen equipment to potential buyers. Members of the Committee provided input on the ins-and-outs of attempting to sell kitchen equipment and if there is language in the lease agreement that may impede that sale. Brandon is asking the committee to approve this plan and authorize him to negotiate with prospective buyers.

Motion: Mike Seppala to approve and forward to the Board, the actions in the BSF Memo, as presented to the Executive Committee.

Second: Ken Lutton

Discussion: Above

Motion: Carried

Executive Session: None

Public Comment: None

Cory adjourned the meeting at 7:45am

Next Meeting – November 6th, 2019